

ECN305

Economics of the European Union

Department of Economics

Spring 2019

I. COURSE INFORMATION

Instructor: Giuseppe Colangelo

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Office Hours: Mondays, 3.30-5.30 pm

Class location: Main Villa, classroom 5

Class meeting times: Mondays, 5.30-8.15 pm

II. COURSE DESCRIPTION

This course focuses on the study of the historical process of European integration, of its institutions and of its main common policies with a special focus on the economic aspects. As a second step, we will abstract some general economic results obtained from historical studies of European integration and will study them with the tools of economic analysis. Particular attention will be devoted to monetary integration and the institution of a monetary union, but also to real aspects like competition policy, regional policy and trade policy. A description of the main institutions of the European Union with their tasks and relationships will also be offered. An accurate analysis of the last years of crisis will be provided.

III. RATIONALE

Elective course in the Bachelor of Arts with major in International Banking and Finance, in International Economics, in International Economics with an Emphasis in Political Economy, in International Relations and in Economics.

IV. COURSE GOALS

This course aims at providing the student the knowledge of the main aspects of the historical process of European integration from the end of the Second World War to nowadays. Once identified a number of interesting economic phenomena that occurred in the history of European integration, we want to study them more in depth by using the conventional tools of microeconomic and macroeconomic analysis.

V. SPECIFIC LEARNING OUTCOMES

At the end of the course, the student will be able to know the main facts of the history of European integration. He/she will be able to know the main changes in the institutional design of the European Union. He/she will be able to analyse from an Economics point of view the main facts noticed in the history of European integration.

VI. REQUIRED TEXTS AND MATERIALS

R.Baldwin-C.Wyplosz, The Economics of the European Integration, McGraw-Hill, 2015, fifth edition.

The material, not covered in the textbook, will be explained in lectures.

VII. ASSESSMENT OVERVIEW

Class attendance: 15%. Class participation and Homeworks: 20%. Midterm exam: 30%. Final exam: 35%.

VIII. ASSESSMENT DETAILS

Homework will be assigned once a month. No late homework deliver is accepted. Regular attendance is required.

IX. GRADING POLICIES AND EXPECTATIONS

A	4.0 Distinction
A-	3.7 Distinction
B+	3.3 Good
B	3.0 Good
B-	2.7 Good
C+	2.3 Satisfactory
C	2.0 Satisfactory
C-	1.7 Satisfactory
D+	1.3 Unsatisfactory
D	1.0 Unsatisfactory
D-	0.7 Unsatisfactory

X. HOW TO DO WELL IN THIS COURSE (POLICIES / REQUIREMENTS)

During classes: Attend class, participate, ask questions.

At home: review lecture notes, make yourself questions, study the textbook and work on the in-class assignments weekly.

If you miss a class, you are expected to collect information about the explained topic and to recover.

XI. ACADEMIC INTEGRITY: STATEMENT ON CHEATING AND PLAGIARISM

Cheating and Plagiarism will not be tolerated. See the official Franklin University's Statement on Cheating and Plagiarism.

In particular all work submitted must be your own work, in written exams in class you are not allowed to use notes, cell phones, talk with other students or copy their work. In case of violation you will get 0 points for the assignment (and F in exams) and be reported to the Dean of the University.

See the Academic Catalog for full statement (page 199):

https://www.fus.edu/images/pdf/FUS_ACADEMIC_CATALOG_2018_2020_web.pdf

XII. RESOURCES AVAILABLE

WLC, Learning Disabilities, Information Technology, Library, USI, etc.

XIII. COURSE SCHEDULE

week 1 History of European Integration, the European Treaties and the

Institutions: from the End of the Second World War to the

Rome Treaty [Ch.1,2]

week 2 History of European Integration, the European Treaties and the

Institutions: From the EEC to the Delors Period [Ch.1,2]

week 3 History of European Integration: From the Delors Period to

Nowadays [Ch.2,3]

week 4 Monetary Integration: History [Ch.14]

week 5 The European Monetary Union [Ch.16]

week 6 The European Central Bank, the Euro, the Financial Markets. The
Eurozone Crisis [Ch.18,19]

MIDTERM EXAM : 4 March 2019, 5.30 pm- 7.30 pm

week 7 Microeconomic Principles: Analysis of a Customs Union. [Ch.4,5]

week 8 Microeconomic Principles: Market Size and Scale Effects; the
European Competition Policy [Ch.6,11]

week 9 Labor Market Problems: Unemployment, Participation and
Migration [Ch.8]

week 10 European Regional Policy [Ch.10]

week 11 European Trade Policy [Ch.12]

FINAL EXAM : 13 May 2019, 5.30 pm – 7.30 pm